

AN ORDINANCE

BY *H. S. Sh...*

AN ORDINANCE TO WAIVE THE COMPETITIVE PROCUREMENT PROVISIONS CONTAINED IN ARTICLE X, PROCUREMENT AND REAL ESTATE CODE, OF THE CITY OF ATLANTA CODE OF ORDINANCES TO EXECUTE RENEWAL NO. 3 WITH BANKS, FINLEY, WHITE & CO. CPA'S FOR FC-6005007976, ANNUAL CONTRACT IN AN AMOUNT NOT TO EXCEED \$900,000 (NINE HUNDRED THOUSAND DOLLARS) TO BE PAID FROM 1001 (GENERAL FUND), 100305 (DEPARTMENT OF FINANCE-GENERAL ACCOUNTING), 5212001 (CONSULTING/PROFESSIONAL SERVICES), 1512000 (ACCOUNTING). FOR THE CITY OF ATLANTA AUDIT OF FINANCIAL STATEMENTS, ON BEHALF OF THE DEPARTMENT OF FINANCE; AND FOR OTHER PURPOSES,

WHEREAS, the City is required by state law to have an annual external audit of its Financial Statements, and;

WHEREAS, the City, pursuant to Resolution 05-R-2133 entered into a renewable agreement, FC-6005007976, with Banks Finley, White & Co. to perform the external audit of the City's Financial Statements, and;

WHEREAS, Resolution 06-R-2405 authorized the Chief Financial Officer to remit payment for the audit of each fiscal year under the terms of the contract in accordance to the cost proposal contained in Exhibit D of the contract, and;

WHEREAS, the Finance Department and the Audit Committee have evaluated Banks Finley White & Co.'s most recent performance under the terms of the contract, as authorized by Ordinance 07-O-0588, and recommend the City execute its option for a third renewal of agreement, FC-6005007976, for an additional year,

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS that the Mayor or her designee be and is hereby authorized to enter into Renewal Agreement No. 3 for FC-6005007976, Annual contract for the City of Atlanta Audit of Financial Statement, on behalf of the Department of Finance.

BE IT FURTHER ORDAINED, that compensation shall be in an amount not to exceed Nine Hundred Thousand Dollars and No Cents (\$900,000).

BE IT FURTHER ORDAINED, that the Chief Procurement Officer was directed to prepare said contract for execution by the Mayor, which was approved as to form by the City Attorney.

BE IT FURTHER ORDAINED, that the original term of the contract with Banks, Finley, White & Company was for a term of one (1) year with an option of three (3) one (1) year renewals at the City's sole discretion.

BE IT FURTHER ORDAINED, that Banks, Finley, White & Company performed adequately during the first two years of the contract and that the Finance Department wishes to exercise the third option of a one (1) year renewal.

BE IT FINALLY ORDAINED, that all services for said contracted work shall be paid from 1001 (General Fund), 100305 (Department of Finance-General Accounting), 5212001 (Consulting/Professional Services), 1512000 (Accounting).